

NEW QUALIFIED RETIREMENT PLAN DOLLAR LIMITATIONS FOR 2019

2019 YEAR		2018 YEAR
\$ 280,000	Maximum includible annual compensation for calculating benefits and contributions and for nondiscrimination testing for plan years <u>beginning</u> in the calendar year.	\$ 275,000
\$ 225,000	Maximum annual benefit payable from a defined benefit pension plan for ages 62 to 65 for plan years <u>ending</u> in the calendar year. Smaller amounts below age 62 and larger amounts above age 65.	\$ 220,000
\$ 180,000	Minimum annual officer compensation for top heavy key employee definition for plan years <u>beginning</u> in the calendar year.	\$ 175,000
\$ 132,900	Social Security Taxable Wage Base for the calendar year.	\$ 128,400
\$ 56,000	Maximum individual annual contribution under a defined contribution plan for plan years <u>ending</u> in the calendar year.	\$ 55,000
\$ 19,000	Maximum regular 401(k) salary deferral contribution for the calendar year.	\$ 18,500
\$ 6,000	Maximum extra catch-up 401(k) salary deferral contribution for the calendar year if age 50 by the last day of the calendar year.	\$ 6,000

(Certain of the above dollar amounts may be less due to a percentage of compensation limit or due to a plan document limit.)